

1 BILL NO. R-85-04-36

2 RESOLUTION NO. R-56-85

3 A RESOLUTION FINDING, DETERMINING  
4 AND RATIFYING AN INDUCEMENT RESOLUTION  
5 OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION  
6 AUTHORIZING THE ISSUANCE AND SALE OF  
7 \$3,500,000.00 ECONOMIC REVENUE BONDS OF THE  
8 CITY OF FORT WAYNE, INDIANA  
9 FOR THE PURPOSE OF INDUCING THE APPLICANT  
10 B.G.S.Q. BUILDING CORP.  
11 TO PROCEED WITH THE ACQUISITION  
12 CONSTRUCTION AND EQUIPPING OF THE PROJECT  
13

14 WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer") is  
15 authorized by I.C. Sec. 36-7-12 (the "Act") to issue revenue  
16 bonds for the financing of economic development facilities, the  
17 funds from said financing to be used for the acquisition,  
18 construction and equipping of said facilities, and said facilities  
19 to be either sold or leased to another person or directly  
20 owned by another person; and

21 WHEREAS, B.G.S.Q. Building Corp. (the "Applicant") has advised  
22 the Fort Wayne Economic Development Commission and the Issuer that  
23 it proposes that the Issuer acquire and equip an economic development  
24 facility and sell and/or lease the same to the Applicant or  
25 loan proceeds of an economic development financing to the Applicant  
26 for the same, said economic development facility to be renovation  
27 of Hangar 716 (Northern Skyways Hangar) at Baer Field Municipal  
28 Airport, Fort Wayne, Allen County, Indiana, including costs of  
29 issuance for lease to Burlington Northern Air Freight, Inc. (the  
30 "Project"); and

31 WHEREAS, the diversification of industry and an increase in  
32 200 jobs to be achieved by acquisition and construction and  
33 equipping of the Project will be of public benefit to the health,  
34 safety and general welfare of the Issuer and its citizens; and

35 WHEREAS, having received the advice of the Fort Wayne  
36 Economic Development Commission, it would appear that the  
37 financing of the Project would be of public benefit to the



1 health, safety and general welfare of the Issuer and its  
2 citizens; and

3 WHEREAS, the acquisition and construction of the faci-  
4 lity will not have an adverse effect on any similar facility  
5 already constructed or operating in or about Fort Wayne,  
6 Indiana.

7 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF  
8 THE CITY OF FORT WAYNE, INDIANA:

9 SECTION 1. The Common Council finds, determines, rati-  
10 fies and confirms the promotion of diversification of economic  
11 development and job opportunities in and near Fort Wayne,  
12 Indiana and in Allen County, is desirable to preserve the  
13 health, safety and general welfare of the citizens of the  
14 Issuer; and that it is in the public interest that Fort Wayne  
15 Economic Development Commission and said Issuer take such action  
16 as it lawfully may to encourage diversification of industry and  
17 promotion of job opportunities in and near said Issuer.

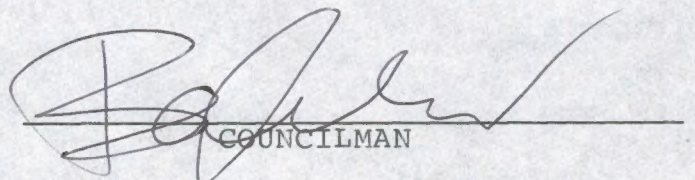
18 SECTION 2. The Economic Development Commission in  
19 recommending the project, found specifically that the project  
20 will not have an adverse competitive effect on similar facilities  
21 already constructed or operating in Allen County, Indiana, and  
22 the Common Council has also held a hearing and specifically finds  
23 that the project will not have an adverse competitive effect on  
24 similar facilities already constructed or operating in Allen  
25 County, Indiana.

26 SECTION 3. The Common Council further finds, deter-  
27 mines, ratifies and confirms that the issuance and sale of reve-  
28 nue bonds in an amount not to exceed \$3,500,000.00 of the  
29 Issuer under the Act for the acquisition, construction and  
30 equipping of the Project and the sale or leasing of such a  
31 financing to the Applicant for such purposes will serve the  
32 public purpose referred to above, in accordance with the Act.

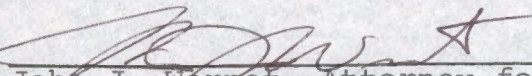


1           SECTION 4. In order to induce the Applicant to proceed  
2 with the acquisition, construction and equipping of the  
3 Project, the Common Council hereby finds, determines, ratifies  
4 and confirms that (i) it will take or cause to be taken such  
5 actions pursuant to the Act as may be required to implement  
6 the aforesaid financing, or as it may deem appropriate in  
7 pursuance thereof, provided that all of the foregoing shall  
8 be mutually acceptable to the Issuer and the Applicant; and  
9 (ii) it will adopt such ordinances and resolutions and  
10 authorize the execution and delivery of such instruments and  
11 the taking of such action as may be necessary and advisable  
12 for the authorization, issuance and sale of said economic  
13 development bonds.

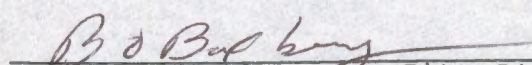
14           SECTION 5. All costs of the Project incurred after the  
15 passage of this Inducement Resolution, including disbursement  
16 or repayment of the Applicant of monies expended by the  
17 Applicant for planning, engineering, interest paid during  
18 construction, underwriting expenses, attorney and bond  
19 counsel fees, acquisition, construction and equipping of the  
20 Project will be permitted to be included as part of the bond  
21 issue to finance said Project, and the Issuer will thereafter  
22 either sell or lease the same to the Applicant or loan the  
23 proceeds of such financing to the Applicant for the same  
24 purposes.

25  
26   
COUNCILMAN

27 ADOPTED BY ECONOMIC DEVELOPMENT COMMISSION  
28 AND APPROVED AS TO FORM.

29   
John J. Wernet, Attorney for the  
30 Economic Development Commission  
Dated this 22 day of April, 1985

31 APPROVED AS TO FORM AND LEGALITY.

32   
Bruce O. Boxberger, City Attorney  
Dated this 22 day of April, 1985



Read the first time in full and on motion by \_\_\_\_\_, seconded by \_\_\_\_\_, and duly adopted, read the second time by title and referred to the Committee \_\_\_\_\_ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ .M., E.

DATE: \_\_\_\_\_

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Ester, seconded by Stier, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>1</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>1</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>1</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>1</u>	_____	_____	_____	_____
<u>HENRY</u>	<u>1</u>	_____	_____	_____	_____
<u>REDD</u>	<u>1</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>1</u>	_____	_____	_____	_____
<u>STIER</u>	<u>1</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>1</u>	_____	_____	_____	_____

DATE: 4-23-85

Nadaya Ester  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE (RESOLUTION) NO. R-56-85, on the 23rd day of April, 1985,

ATTEST:

(SEAL)

Nadaya Ester  
SANDRA E. KENNEDY, CITY CLERK

Mark E. GiaQuinta  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of April, 1985, at the hour of 11:30 o'clock 7 .M., E.S.T.

Nadaya Ester  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 25th day of April, 1985, at the hour of 900 o'clock 7 .M., E.S.T.

Win Moses, Jr.  
WIN MOSES, JR., MAYOR

SUMMARY SHEET  
ECONOMIC DEVELOPMENT REVENUE BOND  
FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION

Name of Applicant: B.G.S.Q. Building Corporation

Type of Project: Project/Service

<u>_____</u> Agricultural	<u>_____</u>
<u>_____</u> Manufacturing	<u>_____</u>
<u>_____</u> Wholesale	<u>_____</u>
<u>_____</u> Retail	<u>_____</u>
<u>X</u> Service	<u>4582 Airport Hanger Operation</u>
<u>_____</u> Multi-Family Housing	<u>_____</u>

Location of Project: Zoning: \_\_\_\_\_

Hanger 716

Baer Field Municipal Airport

Fort Wayne, IN

Contact Person: Karl Bandemer - 427-1127

Amount of Issue: \$ 3,500,000.00

Description of Project:

Renovation of Hanger 716 (Northern Skyways Hanger) for lease to

Burlington Northern Air Freight, Inc.

\_\_\_\_\_

\_\_\_\_\_

No. of Jobs and Annual Payroll to be Created:

In one (1) year 200 Jobs: \$ \_\_\_\_\_

In three (3) year \_\_\_\_\_ Jobs: \$ \_\_\_\_\_

Adverse Competitive Effects:

No adverse competitive effect anticipated.

\_\_\_\_\_

\_\_\_\_\_

E.D.C. Recommendation: \_\_\_\_\_ Pass \_\_\_\_\_ Do Not Pass

Comments: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



BILL NO. R85-04-36

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN ~~(ORDINANCE)~~ (RESOLUTION) FINDING, DETERMINING AND RATIFYING  
AN INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION  
AUTHORIZING THE ISSUANCE AND SALE OF \$3,500,000.00 ECONOMIC REVENUE BONDS  
OF THE CITY OF FORT WAYNE, INDIANA FOR THE PURPOSE OF INDUCING THE  
APPLICANT B.G.S.Q. BUILDING CORP. TO PROCEED WITH THE ACQUISITION  
CONSTRUCTION AND EQUIPPING OF THE PROJECT

HAVE HAD SAID ~~(ORDINANCE)~~ (RESOLUTION) UNDER CONSIDERATION AND BEG  
LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID (ORDINANCE)

~~(RESOLUTION)~~ DO PASS DO NOT PASS WITHDRAWN  
YES NO

*Ben A. Eisbart*

BEN A. EISBART  
CHAIRMAN

*Janet G. Bradbury*

JANET G. BRADBURY  
VICE CHAIRWOMAN

*Samuel J. Talarico*

SAMUEL J. TALARICO

*Thomas C. Henry*

THOMAS C. HENRY

*James S. Stier*

JAMES S. STIER

CONCURRED IN 4-23-85

SANDRA E. KENNEDY  
CITY CLERK